

T31 2022-12-13-02R

RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-ONE, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE MIDTOWN TAX INCREMENT ZONE (“MIDTOWN TIRZ”), APPROVING THE NEGOTIATION AND EXECUTION OF AN AGREEMENT BY AND BETWEEN THE MIDTOWN TIRZ AND THE CITY OF SAN ANTONIO IN AN AMOUNT NOT TO EXCEED \$150,000.00 IN AVAILABLE TAX INCREMENT FROM THE TIRZ FUND TO RECONCILE THE BRACKENRIDGE PARK MASTER PLAN, BRACKENRIDGE PARK CONSERVANCY CULTURAL LANDSCAPE PLAN AND OTHER PLANS FOR BRACKENRIDGE PARK AND PROVIDING AN AMOUNT NOT TO EXCEED \$75,000 FOR ADMINISTRATIVE AND PROJECT SUPPORT WITHIN THE MIDTOWN TIRZ IN CITY COUNCIL DISTRICT 2.

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WHEREAS, the City of San Antonio (“City”) and the Midtown TIRZ Board of Directors (“Board”) support all programs which allow for economic development within its boundaries; and

WHEREAS, the City recognizes the importance of its continued role in economic development; community development and urban design and in accordance with Chapter 311 of the Texas Tax Code (the “Act”), the City through Ordinance No. 2008-12-11-1134 established Tax Increment Reinvestment Zone Number Thirty-One, San Antonio, Texas, known as the Midtown TIRZ, to promote development and redevelopment which would not otherwise occur solely through private investment; and

WHEREAS, the focus of the TIRZ will be on the four city owned cultural facilities along the Broadway Cultural Corridor: Brackenridge Park, San Antonio Botanical Garden, San Antonio Zoo, and The Witte Museum; and

WHEREAS, the Brackenridge Park Master Plan was approved by City Council on March 2, 2017, with three approved public strategies to include (1) restoration of natural park features; (2) restore, preserve, and articulate park cultural and historic features and (3) increase visibility and pedestrian access within Brackenridge Park; and

WHEREAS, the City Council adopted the Midtown Regional Center Plan in June 2019 which includes several goals and strategies for the neighborhoods and commercial districts surrounding the Brackenridge Park; and

WHEREAS, the Brackenridge Park Conservancy released a Cultural Landscape Report (CLR) in 2021 to build upon the recommendations of the Masterplan through the development of an interdisciplinary systems-based approach to the Park’s preservation and future growth and sets four intentions: (1) to heal Brackenridge Park’s ecology, (2) to protect and celebrate its many layers of historic significance and cultural diversity, (3) to elevate its identity locally and nationally, and (4) to usher it into the 21st century; and

WHEREAS, in order to reconcile the various plans relating to Brackenridge Park, the City is requesting funding in the amount of \$150,000; and

WHEREAS, additionally the City is requesting funding in the amount of \$75,000.00 for administrative and project support; and

WHEREAS, staff recommends funding to the City of San Antonio for Two Hundred Twenty-Five Thousand Dollars and No Cents (\$225,000.00) in TIF funds from the Midtown TIRZ to undertake the necessary reconciliation of the plans associated with Brackenridge Park; and

WHEREAS, in accordance with Section 311.010(b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to fund the eligible project costs that benefit the Midtown TIRZ; and

WHEREAS, the City and the Board desire to provide financial incentives for development and revitalization projects that benefit the City and the Midtown TIRZ; **NOW THEREFORE**,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-ONE, THE MIDTOWN TIRZ, CITY OF SAN ANTONIO, TEXAS:

SECTION 1. The recitals set out above are adopted in their entirety.

SECTION 2. A Diversity, Equity, and Inclusion Tool will be used when reconciling the Brackenridge Park Master Plan, the Midtown Regional Center Plan and the Cultural Landscape Report.

SECTION 3. This Resolution authorizes the negotiation and execution of an Agreement between the City of San Antonio and the Board, as well as and any other ancillary actions necessary to effectuate the intent and purpose of this Resolution, to provide available tax increment funding in an amount not to exceed TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS AND NO CENTS (\$225,000.00) for eligible project costs for the Brackenridge Park Project, located within the boundaries of the Midtown TIRZ and City Council District 2.

SECTION 4. The Board hereby authorizes the City to make necessary amendments to the Project Plan and Finance Plan.

PASSED AND APPROVED this 13th day of December, 2022.



Lori Houston
Presiding Officer

APPROVED AS TO FORM:

Thomas Rice

Thomas Rice
Assistant City Attorney